

ANTARIKSH INDUSTRIES LIMITED

FAMILIARIZATION PROGRAMMES IMPARTED TO INDEPENDENT DIRECTORS

Familiarization Programme for Independent Directors

As required by the provisions of Schedule IV to the Act, and the provisions of Clause 49, the Company is required to develop a Familiarization Programme for the Independent Directors of the Company.

The Company will impart Familiarization Programmes for new Independent Directors inducted on the Board of the Company.

The Familiarization Programme of the Company will provide information relating to the Company, business model of the Company, geographies in which Company operates, etc. The programme also intends to improve awareness of the Independent Directors on their roles, rights, responsibilities towards the Company. Further, the Familiarization Programme should also provide information relating to the financial performance of the Company and budget and control process of the Company. The Managing Director or such other authorised officer(s) of the Company shall lead the Familiarization Programme on aspects relating to business / industry. The Chief Financial Officer or such other authorised officer(s) of the Company may participate in the programme for providing inputs on financial performance of the Company and budget, control process, etc.

Overview of Familiarization Programmes

In a Familiarization Programme, Independent Directors are made aware of their role and responsibilities and liabilities at the time of their appointment through a formal letter of appointment, which also stipulates their roles and responsibilities and various terms and conditions of their appointment as have been mandated by statute.

Briefings on relevant statutory and regulatory changes are regularly done typically at the end of each Audit Committee Meeting or Board Meeting.

Details of Familiarization sessions held during the current financial year 2022-23 as follows:

DATE OF PROGRAMME	AREA COVERED
30 th May, 2022	Familiarising with Corporate operations, dimensions of Business, Roles, Rights and Duties of Independent Director as per Companies Act, 2013 Brief Information about Company, Role of Independent Directors, Business Model of the Company, Impact of the New Listing Regulations issued by SEBI

These briefings were made either after a Board Meeting or after an Audit Committee Meeting.

Details of attendance of Independent Directors in Familiarization Sessions have been as follows:

S. No.	Name of Independent Directors	No. of the Sessions attended		No. of hours spent in the Sessions attended	
		FY2022-23	Cumulative Till date	FY2022-23	Cumulative Till date
1.	Mr. Rushabh Hasmukh Mehta	1	3	1	3
2.	Mrs. Sandhya Krishna Karanjavkar	1	3	1	3